DePaul Center is located at the southeast corner of Jackson Boulevard and State Street, inside Barnes & Noble Bookstore. After passing through Barnes & Noble, a set of elevators are found on the left-hand side. Please come up to the 8th Floor.

PARKING
NEARBY COMMERCIAL PARKING LOTS ON WABASH STREET
(LESS THAN $20 PER DAY)
CTA: EXIT AT THE JACKSON STOP ON THE RED LINE

http://www.uic.edu/depts/econ/iea/index.html
SCHEDULE OF EVENTS
FRIDAY, OCTOBER 17, 2014

9:00 A.M. – 10:30 A.M.  CONCURRENT SESSIONS A
SESSION A1: Microeconomics I  ROOM 8009
SESSION A2: Macroeconomics I  ROOM 8010
SESSION A3: Fed Challenge  ROOM 8011

10:30 A.M. – 10:45 A.M.  BREAK

10:45 A.M. – 12:15 P.M.  CONCURRENT SESSIONS B
SESSION B1: Health Economics I  ROOM 8009
SESSION B2: Macroeconomics II  ROOM 8010
SESSION B3: Economic History  ROOM 8011

12:25 P.M. – 1:40 P.M.  LUNCHEON AND KEYNOTE ADDRESS
“The Great Needham Puzzle: An Economist’s Perspective”
PROFESSOR JOEL MOKYR

1:45 P.M. – 3:15 P.M.  CONCURRENT SESSIONS C
SESSION C1: Industrial Organization  ROOM 8009
SESSION C2: Housing and Finance  ROOM 8010
SESSION C3: What’s New in Derivatives Trading?  ROOM 8011

3:15 P.M. – 3:30 P.M.  BREAK

3:30 P.M. – 5:00 P.M.  CONCURRENT SESSIONS D
SESSION D1: Economic Theory  ROOM 8009
SESSION D2: Taxes and Spending  ROOM 8010
SESSION D3: Applied Macroeconomics  ROOM 8011

SATURDAY OCTOBER 18, 2014

8:30 A.M. – 9:45 A.M.  CONCURRENT SESSIONS E
SESSION E1: Human Capital I  ROOM 8009
SESSION E2: Sports  ROOM 8010

10:00 A.M. – 11:30 A.M.  CONCURRENT SESSIONS F
SESSION F1: Human Capital II  ROOM 8010
SESSION F2: Disasters, Crashes and Crime  ROOM 8011

11:45 A.M. – 12:45 A.M.  GRADUATE STUDENT PAPER AWARDS
AUDITORIUM

12:00 P.M.  EXECUTIVE COMMITTEE MEETING
CONCURRENT SESSIONS A
FRIDAY OCTOBER 17, 2014
9:00-10:30 A.M.

Session A1: Microeconomics I
ROOM 8009

Chair: Ryan Gallagher, Northeastern Illinois University

“Impact of Internal Migration on Political Participation in Turkey.” Ali Akarca, University of Illinois at Chicago; Aysit Tansel, Middle East Technical University.

“Why are Immigrants and the Children of Immigrants More Likely to Graduate with a STEM Degree?” Pawel Dramski, University of Illinois at Chicago

“The Impact of Post-9/11 Border Security Measures on Day-Trippers to Mexico.” Animesh Ghoshal, DePaul University; John Berdell, DePaul University

“Shopping Behavior and Cost of Living During the Great Recession.” David Argente, University of Chicago.

Discussant 1: Pietro Biroli, University of Chicago
Discussant 2: Stavros Tsipas, American Medical Association
Discussant 3: Tamkeen Qurashi, American Medical Association
Discussant 4: Ali Akarca, University of Illinois at Chicago

Session A2: Macroeconomics I
ROOM 8010

Chair: Scott Hegerty, Northeastern Illinois University

“Short-run Effects of Energy Subsidies Reform in Iran: A Dynamic General Equilibrium Approach.” Seyed Ali Madinizadeh, Sharif University of Technology; Payam Noroozi, Sharif University of Technology; Mehran Ebrahimian, Sharif University of Technology.


“Empirical Evidence on Growth Accelerations: The Role of FDI and ODA.” Lu Liu, University of Illinois at Chicago.

Discussant 1: Richard Schwinn, University of Illinois at Chicago
Discussant 2: Seyed Ali Madinizadeh, Sharif University of Technology
Discussant 3: Georgios Karras, University of Illinois at Chicago

Session A3: Fed Challenge
ROOM 8011

Chair: Helen Roberts
CONCURRENT SESSIONS B
FRIDAY OCTOBER 17, 2014
10:45 A.M -12:15 P.M.

Session B1: Health I

Chair: John Tauras, University of Illinois at Chicago


“Understanding the Gradient in Children’s Health: The Effect of Tobacco Policy on Asthma.” Moiz Bhai, University of Illinois at Chicago.


“Predictors of Academic Performance in Early Childhood.” Bhavneet Walia, Western Illinois University.

Discussant 1: Valon Hasanaj, Western Illinois University
Discussant 2: Animesh Ghoshal, DePaul University
Discussant 3: Bhavneet Walia, Western Illinois University
Discussant 4: Pawel Dramski, University of Illinois at Chicago

Session B2: Macroeconomics II

Chair: Houston Stokes, University of Illinois at Chicago

“Effect of Sanctions on Iran’s 2013 Stagflation: A Business Cycle Accounting Approach.” Seyed Ali Madanizadeh, Sharif University of Technology; Ali Karimirad, Sharif University of Technology; Mohammad Hosein Rahmati, Sharif University of Technology.

“Dollar Depreciations and Monthly Local Employment in Three Midwestern States.” Scott Hegerty, Northeastern Illinois University


“Monetary Policy, Fiscal Policy and the Housing Bubble.” Houston Stokes, University of Illinois at Chicago; John McDonald, University of Illinois at Chicago

Discussant 1: Dennis Plott, University of Illinois at Chicago
Discussant 2: Lu Liu, University of Illinois at Chicago
Discussant 3: Payam Noroozi, Sharif University of Technology
Discussant 4: David Argente, University of Chicago

Session B3: Economic History

Chair: Laura Owen, DePaul University

“Migrant Self-Selection: Anthropometric Evidence from the Mass Migration of Italians to the United States, 1907-1925.” Ariell Zimran, Northwestern University; Yannay Spitzer, Brown University

“Absenteeism in a 19th Century Textile Firm.” Joyce Burnette, Wabash College

“Public Health in São Paulo, Brazil, 1834-1930.” Anne Hanley, Northern Illinois University

Discussant 1: Richard Hornbeck, Harvard University
Discussant 2: Laura Owen, DePaul University
Discussant 3: Leslie McGranahan, Federal Reserve Bank of Chicago
Joel Mokyr is the Robert H. Strotz Professor of Arts and Sciences and Professor of Economics and History at Northwestern University and Sackler Professor (by special appointment) at the Eitan Berglas School of Economics at the University of Tel Aviv. He specializes in economic history and the economics of technological change and population change. He is the author of Why Ireland Starved: An Analytical and Quantitative Study of the Irish Economy, The Lever of Riches: Technological Creativity and Economic Progress, The British Industrial Revolution: An Economic Perspective and The Gifts of Athena: Historical Origins of the Knowledge Economy. His most recent book is The Enlightened Economy published by Yale University Press and Penguin in 2009. He has authored over 80 articles and books in his field. He has served as the senior editor of the Journal of Economic History from 1994 to 1998, and was editor in chief of the Oxford Encyclopedia of Economic History (published in July 2003), and still serves as editor in chief of a book series, the Princeton University Press Economic History of the Western World. He served as President of the Economic History Association 2003-04, President of the Midwest Economics Association in 2007-08, and is a director of the National Bureau of Economic Research. He serves as chair of the advisory committee of the Institutions, Organizations, and Growth program of the Canadian Institute of Advanced Research. He served as chair of the Economics Department at Northwestern University between 1998 and 2001 and was a fellow at the Center for Advanced Studies in the Behavioral Sciences at Stanford between Sept. 2001 and June 2002.

Professor Mokyr has an undergraduate degree from the Hebrew University of Jerusalem and a Ph.D, from Yale University. He has taught at Northwestern since 1974, and has been a visiting Professor at Harvard, the University of Chicago, Stanford, the Hebrew University of Jerusalem, the University of Tel Aviv, University College of Dublin, and the University of Manchester. He is a fellow of the American Academy of Arts and Sciences, a foreign fellow of the Royal Dutch Academy of Sciences, the Accademia Nazionale dei Lincei and a Fellow of the Econometric Society and the Cliometric Society. His books have won a number of important prizes including the Joseph Schumpeter memorial prize (1990), the Ranki prize for the best book in European Economic history and more recently the Donald Price Prize of the American Political Science Association. In 2006 he was awarded the biennial Heineken Prize by the Royal Dutch Academy of Sciences for a lifetime achievement in historical science. He is currently working on the intellectual and institutional origins of modern economic growth and the way they interacted with technological elements. His current other research is an attempt to apply insights from evolutionary theory to long-run changes in technological knowledge and economic history.
Session C1: Industrial Organization

Chair: Edward Stuart, Northeastern Illinois University

“Declining Effects of Genetically Modified Health Scares.” Xue Han, University of Illinois at Urbana-Champaign.

“Buyer Power and Upstream Firm’s Innovation.” Patricia Byrnes, University of Illinois at Springfield; Zan Zhang, Shanghai University; Yajun Zhang, Shanghai University.

“Competition and Market Structure in the Dental Industry.” ThanhAn NguyenLe, University of Illinois at Chicago; Anthony T. LoSasso, University of Illinois at Chicago.


Discussant 1: Moiz Bhai, University of Illinois at Chicago
Discussant 2: Alicia Atwood, University of Illinois at Chicago
Discussant 3: Rachel Shafer, University of Illinois at Urbana-Champaign
Discussant 4: Edward Stuart, Northeastern Illinois University

Session C2: Housing and Finance

Chair: Yiwei Fang, Illinois Institute of Technology

“Volatility Transmissions and Dynamic Correlations Between Energy Returns with Applications.” Dennis Plott, University of Illinois at Chicago.


“Capital Structure, Credit Ratings and Credit Spreads.” Larissa J. Miller, Illinois Institute of Technology; Joe Cursio, Illinois Institute of Technology; Seungho Baek, Illinois Institute of Technology.


Discussant 1: Scott Hegerty, Northeastern Illinois University
Discussant 2: Stephen Armah, Ashesi University College
Discussant 3: TBA, Western Illinois University
Discussant 4: Ryan Gallagher, Northeastern Illinois University

Session C3: What’s New in Derivatives Trading?

Chair: Jin Choi, DePaul University

“Systematic vs. Discretionary Traders: Is There a Difference?” Mark Shore, Shore Capital Management and DePaul University

“Roll Returns in the S&P GSCI.” Paul Peterson, University of Illinois at Urbana-Champaign

“Hedgeability of Housing Price Fluctuations with Futures.” Jin Choi, DePaul University; Jin Man Lee, DePaul University

“Idiosyncratic Volatility and Cash Flow Volatility.” Yuntaek Pae, Lewis University; Namhoon Lee, Vanguard University.

Discussant 1: Paul Peterson, University of Illinois at Urbana-Champaign
Discussant 2: Jin Man Lee, DePaul University
Discussant 3: Yuntaek Pae, Lewis University
Discussant 4: Mark Shore, Shore Capital Management and DePaul University
CONCURRENT SESSIONS D
FRIDAY OCTOBER 17, 2014
3:30-5:00 P.M.

Session D1: Economic Theory

Chair: Salim Rashid, University of Illinois at Urbana-Champaign

“Decision Rules for Double Auctions Under Ambiguity.” Rachel Shafer, University of Illinois at Urbana-Champaign.

“The Fiction of Economic Science.” Salim Rashid, University of Illinois at Urbana-Champaign.

“The Alliance Formation Puzzle in Contests.” Shane Sanders, Western Illinois University; James Boudreau, University of Texas-Pan American.

“Avoiding the Resource Curse: Is there a Role for Ghana’s Media?” Stephen Armah, Ashesi University College.

Discussant 1: Massata Diakhate, Western Illinois University
Discussant 2: Xue Han, University of Illinois at Urbana-Champaign
Discussant 3: Patricia Byrnes, University of Illinois at Springfield
Discussant 4: ThanhAn NguyenLe, University of Illinois at Chicago

Session D2: Taxes

Chair: Jin Man Lee, DePaul University

“The Impact of High-Deductible Health Insurance Plans on Medical Care Utilization and Spending.” Alicia Atwood, University of Illinois at Chicago.


“Demographic Changes, the Growth of Housing Expenditures, and the Public Provision of Local Education.” Ryan Gallagher, Northeastern Illinois University; Joe Persky, University of Illinois at Chicago; Haydar Kurban, Howard University.

“The Property Tax Delinquency Discounts: Spillover Effects on Nearby Properties.” Jin Man Lee, DePaul University; James Alm, Tulane University; Zackary Hawley, Texas Christian University; Joshua Miller, National Association of Home Builders.

Discussant 1: Larissa Miller, Illinois Institute of Technology
Discussant 2: David Smith, Analysis Group
Discussant 3: Naveen Singhal, University of Illinois at Chicago
Discussant 4: J. Fred Gieritz, University of Illinois

Session D3: Applied Macroeconomics

Chair: Hardik Marfatia, Northeastern Illinois University


“Examining the Success of the Central Banks in Inflation-Targeting Countries: The Dynamics of Inflation Gap.” Omid Ardakani, University of Wisconsin-Milwaukee.


Discussant 1: Hardik Marfatia, Northeastern Illinois University
Discussant 2: Airuna Taivan, University of Minnesota-Duluth
Discussant 3: Omid Ardakani, University of Wisconsin-Milwaukee
Session E1: Human Capital I

Chair: William Foster, Loyola University


“Does the Earned Income Tax Credit Make Children Fat? The Impact of Policy-Driven Income on Childhood Obesity.” Young Jo, University of Illinois at Urbana-Champaign.

“The Impact of Tobacco Expenditures on Spending Within Turkish Households.” Sayin San, Sakarya University; Frank Chaloupka, University of Illinois at Chicago.

Discussant 1: Thomas Walstrom, University of Illinois at Chicago
Discussant 2: Dongwoo Kim, University of Illinois at Urbana-Champaign
Discussant 3: Nolan Pope, University of Chicago

Session E2: Sports Economics

Chair: Anthony Krautmann, DePaul University


“Revenues of FBS Football Programs” Stacey Brook, University of Iowa.

“Likelihood of Social Choice Violations in Rank Sum Scoring: An Empirical Test of Combinatorial Results from NCAA Cross Country” Shane Sanders, Western Illinois University; Justin Erlich, Western Illinois University; Mian Raza, Kansas State University.

Discussant 1: Peter Bernstein, DePaul University
Discussant 2: Kris McWhite, DePaul University
Discussant 3: John Solow, University of Iowa
CONCURRENT SESSIONS F
SATURDAY OCTOBER 18, 2014
10:00-11:30 A.M.

Session F1: Human Capital II

Chair: Deborah Cernauskas, Benedictine University

The Effect of Teacher Ratings on Teacher Performance.” Nolan Pope, University of Chicago.


“Invest to Match: Explaining Marriage Age Patterns and the College Gender Gap.” Hanzhe Zhang, University of Chicago.

Discussant 1: Young Jo, University of Illinois at Urbana-Champaign
Discussant 2: Ariell Zimran, Northwestern University
Discussant 3: Hanzhe Zhang, University of Chicago
Discussant 4: Herman Sahni, Northern Illinois University

Session F2: Disasters, Crashes and Crime

Chair: Paul Gabriel, Loyola University

“The Disastrous Heritage: The Intergenerational Impact of Natural Disasters.” German Caruso, University of Illinois at Urbana-Champaign.

“The Hiccup Between India’s Economic Growth and Development: What to do Next?” Pearl Sawhney, Grinnell College.


“Classrooms and Streetcorners: The Effect of Violent Crime on Educational Outcomes.” Dongwoo Kim, University of Illinois at Urbana-Champaign.

Discussant 1: Sayin San, Sakarya University
Discussant 2: Ashraf Ahmed, Western Illinois University
Discussant 3: German Caruso, University of Illinois at Urbana-Champaign
Discussant 4: Munseob Lee, University of Chicago
GRADUATE STUDENT PAPER COMPETITION
SATURDAY OCTOBER 18, 2014
11:45 A.M.
Chair: Richard Peck, University of Illinois at Chicago

GRADUATE STUDENT PAPER COMPETITION FINALISTS WILL BE NOTIFIED AHEAD OF TIME AND INVITED TO SHARE THEIR PRESENTATIONS AND WILL BE RECOGNIZED WITH THEIR AWARDS.

THE PRESENTATION AND CEREMONY ARE OPEN TO ALL CONFERENCE PARTICIPANTS.

EXECUTIVE BOARD MEETING
SATURDAY OCTOBER 18, 2014
1:00 P.M.
PARTICIPANTS INDEX

Last Name, First Name; e-mail, Sessions
Chair assignments in **bold**, Discussant assignments in *italics.*

Ahmed, Ashraf; a-ahmed2@wiu.edu, F2
Akarca, Ali; akarka@uic.edu, A1, A1
Alm, James; D2
Ardakani, Omid; motaval2@uwmu.edu, D3, D3
Argente, David; dargente@uchicago.edu, A1, B2
Armah, Stephen; armah.stephen@gmail.com, C2, D1
Atwood, Alicia; aatwoo3@uic.edu, C1, D2
Baek, Seungho; C2
Berdell, John; A1
Bernstein, Peter; pbernstein@rcfecon.com, E2
Bhai, Moiz; mbhai2@uic.edu, B1, C1
Birol, Pietro; birol@uchicago.edu, A1, B1
Boudreau, James; D1
Brook, Stacey; stacey-brook@uiowa.edu, E2
Burnette, Joyce; burnettj@wabash.edu, B3
Byrnes, Patricia; pbyrn1@uis.edu, C1, D1
Cain, Louis; lcain@northwestern.edu, B3
Caruso, German; gdcarus2@illinois.edu, F2, F2
Cernauskas, Deborah; dcernauskas@wans.net, F1
Chaloupka, Frank; E1
Chiu, Emily; C2
Choi, Jin; jchoi@depaul.edu, C3, C3, EB
Cursio, Joe; C2
Diakhate, Massata; em-diakhate@wiu.edu, C1, D1
Dramska, Pawel; paveldrmaski@gmail.com,A1, B1
Ebrahimian, Mehran; A2
Ehrlich, Justin; ja-ehrlich@wiu.edu, E2
Fang, Yiwei; yfang15@stuart.iit.edu, C2, C2
Foster, William; billy@billyfoster.org, E1, F2
Gabriel, Paul; pgabrie@luc.edu, F2, EB
Gallagher, Ryan; r-gallagher1@neiu.edu, C2, D2
Ghoshal, Animesh; aghoshal@depaul.edu, A1, B1
Giertz, J. Fred; jgiertz@illinois.edu, D2
Han, Xue; xuehan3@illinois.edu, C1, D1
Hanley, Anne; ahanley@niu.edu, B3
Hasan, Itfekar; C2
Hasanaj, Valon; vhl104@wiu.edu, B1
Haywood, Zackary; D2
Hegerty, Scott; shegerty@neiu.edu, A2, B2, C2
Hornbeck, Richard; hornbeck@fas.harvard.edu, B3
Jo, Young; youngjo@gmail.com, E1, F1
Kari, Manirad; Ali; B2
Karras, George; gkarras@uic.edu, A2, A2
Keefe, Eddie; C2
Kettering, Jeremy; j-kettering@wiu.edu, C2
Kim, Dongwoo; kim856@illinois.edu, E1, F2
Krautmann, Anthony; akrautma@depaul.edu, E2, E2, EB
Kurban, Haydar; D2
Lee, Jin Man; jlee141@depaul.edu, C3, C3, D2, D2
Lee, Munseob; munseob@gmail.com, E1, F1
Lee, Namhoon; C3
Li, Kun; kli16@hawk.iit.edu, A2
Liu, Lu; lliu25@uic.edu, A2, B2
Liu, Liuling; C2
LoSasso, Anthony T.; C1
Madini zadeh, Seyed Ali; madazinadeh@gsme.sharif.edu, A2, A2, B2
Marfatia, Hardik; h-marfatia@neiu.edu, A2, D3, D3, D3
McDonald, John; B2
McGranahan, Leslie; leslie.mgranahan@chi.frb.org, B3
McWhite, Kris; kmcwhite@uga.edu, E2
Miller, Joshua; D2
Miller, Larissa J.; ljmilleriit@gmail.com, C2, D2
NguyenLe, ThanHAn; nguye82@uic.edu, C1, D1
Noroozi, Payam; payam_noroozi@gsme.sharif.edu, A2, B2
Owen, Laura; lowen@depaul.edu, B3, B3
Pae, Yuntaek; paeyu@lewisu.edu, C3, C3
Peck, Richard; rpeck@uic.edu, GS
Persky, Joseph; D2
Peterson, Paul; pepeters@illinois.edu, C3, C3
Plott, Dennis; dplott2@uic.edu, B2, C2
Pope, Nolan; nolanpope2@gmail.com, E1, F1
Qurashi, Tamkeen; tamkeenQurashi@ama-assn.org, A1, B2
Rahmati, Mohammad Hosein; B2
Rashid, Salim; srashid@illinois.edu, D1, D1
Raza, Mian; E2
Roberts, Helen; hroberts@uic.edu, A3, EB
Sahnii, Herman; hsahnii@niu.edu, F1, F1
San, Sayin; sayinsan@sakarya.edu.tr, E1, F1
Sanders, Shane; sd-sanders@wiu.edu, D1, E2
Sawhney, Pearl; sawhney@grinnell.edu, F2
Schwinn, Richard; richardschwinn@gmail.com, A2, B2
Shafer, Rachel; shafer.rc@gmail.com, C1, D1
Shore, Mark; mshore@shorecapmgmt.com, C3, C3
Singhal, Naveen; navsinghal@hotmail.com, D2, D2
Smith, David; david.smith@analysisgroup.com, C2, D2
Solow, John; john-solow@uiowa.edu, E2
Spitzer, Yannay; B3
Stokes, Houston; hhstokes@gmail.com, B2, B2, EB
Stuart, Edward; e-stuart1@neiu.edu, C1, C1
Taivan, Ariuna; ataiwan@d.umn.edu, D3, D3
Tansel, Ayit; A1
Tauras, John; tauras@uic.edu, B2, EB
Tsipas, Stavros; stavros.tsipas@ama-assn.org, A1, B2
Waia, Bhavneet; b-waia@wiu.edu, B1, B1
Walstrum, Thom; thomas.walstrum@gmail.com, E1, F1
Wang, Haizhi; C2
Wenz, Michael; mwenz@neiu.edu, EB
Wozniak, Gregory; B1
Zhang, Han; hanzhe@uchicago.edu, F1, F1
Zhanag, Yajun; C1
Zhang, Zan; C1
Zimran, Ariell; ariell.zimran@u.northwestern.edu, B3, F1
The Illinois Economic Association would like to thank its sponsors:

Cengage Learning
DePaul University
Macmillan/Worth Publishing
Pearson
UIC Center for Economic Education

Thank you also to those who helped with the program and organized sessions:

Louis Cain
Jin Choi
Paul Gabriel
Anthony Krautmann
Hardik Marfatia
Carol Martell
Laura Owen
Richard Peck
Helen Roberts
Houston Stokes
Bhavneet Walia