The Story of Wall Street
Why's it called Wall Street?

1620’s - Dutch settle "New Amsterdam"

Commerce flourishes

British invasion?
Gov. Stuyvesant says, “Let’s build a WALL!”

Wood
12 ft. high

Trinity Church
East River
Rats . . . Foiled again!!

British SAIL in (1664)

NEW YORK
What about that WALL?

#Street

#Market

#WALL STREET is born!
Commerce needs

*British say NO BANKS

*Spanish Reales: Pieces of Eight
1791

The Prez says . . .

We need a bank!

1st Sec. of Treasury: Alexander Hamilton

Bank of the U.S.

20% Federal Government

80% Private Investors
The 1st BULL MARKET

Bulls are
- optimistic
- expecting higher prices
- eager to buy
BEAR MARKET

Bears are

- pessimistic
- expecting lower prices
- selling off
NYSE Emerges

BUTTONWOOD AGREEMENT
- 1792
- Min. commission levels

NY STOCK & EXCHANGE BOARD
- 1817
- Trading rules
NY Overtakes Philly

NYC gets “connected”

- Erie Canal
- Railroads
- Telegraph